

Panaji, 23rd July, 2007 (Savana 1, 1929)

SERIES II No. 16



OFFICIAL GAZETTE

GOVERNMENT OF GOA

EXTRAORDINARY

No. 3

GOVERNMENT OF GOA

Department of Finance

Budget Division

Notification

No. 1-17-2007/Fin (Aud)

The Governor of Goa in consultation with the Comptroller and Auditor General of India is pleased to entrust the audit of accounts of Goa Housing Board, Porvorim-Goa under Section 19(3) of the Comptroller and Auditor General of India's Act, 1971 to the Comptroller and Auditor General of India beyond 31-03-2007 for a period of five years from 01-04-2007 to 31-03-2012 on the terms and conditions specified in the Annexure appended hereto.

By order and in the name of the Governor of Goa.

Ramesh Negi, Commissioner & Secretary (Finance).

Porvorim, 17th July, 2007.

ANNEXURE

Terms and Conditions

1. The C&AG of India may suggest the appointment of primary auditor to conduct the audit on his behalf and

on the basis of directions/guidelines issued by him. Where such an auditor is appointed, the fees will be payable by the Institution to that auditor. Where such an auditor is appointed, expenditure incurred by C&AG of India in connection with the audit will be payable to him by the Institution.

2. In addition to audit to be conducted by the primary auditor, where so appointed, C&AG of India will have the right to conduct test check of the accounts and to comment on and supplement the report of the primary auditor.
3. The C&AG of India or any person appointed by him in connection with the audit, shall have the same rights, privileges and authority as the C&AG has in connection with the audit of Government accounts.
4. The result of audit will be communicated by G&AG or any person appointed by him to the Governing body who shall submit a copy of the report alongwith its observations to the Government. The C&AG will also forward a copy of the report directly to the Government.
5. The Audit entrusted to the C&AG in public interest will be for a period of 5 years accounts from the year 1-4-2007 to 31-3-2012 in the first instance, subject to review of the arrangement after that period.
6. The scope, extent and manner of conducting audit shall be as decided by the C&AG of India.
7. The C&AG will have the right to report to Parliament/State Legislature the results of audit at his discretion.